

PIMCO Strategic Income Fund, Inc.

Portfolio Holdings

PIMCO Strategic Income Fund, Inc.
Notes to Financial Statements

Schedule of Investments PIMCO Strategic Income Fund, Inc.

March 31, 2023
(Unaudited)

(AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF SHARES, CONTRACTS, UNITS AND OUNCES, IF ANY)

| | | PRINCIPAL AMOUNT (000s) | MARKET VALUE (000s) |
|---|-----|-------------------------------|---------------------------|
| INVESTMENTS IN SECURITIES 280.3% ▯ | | | |
| LOAN PARTICIPATIONS AND ASSIGNMENTS 19.8% | | | |
| Altar Bidco, Inc. | | | |
| 10.493% due 02/01/2030 | \$ | 700 | \$ 620 |
| Diamond Sports Group LLC | | | |
| 12.775% (LIBOR03M + 8.150%) due 05/25/2026 ~ | | 3,121 | 2,945 |
| Envision Healthcare Corp. | | | |
| 12.701% due 04/29/2027 | | 2,877 | 2,848 |
| 16.326% due 04/28/2028 | | 6,844 | 5,093 |
| Forbes Energy Services LLC | | | |
| TBD% due 06/30/2023 « | | 66 | 0 |
| Gateway Casinos & Entertainment Ltd. | | | |
| 12.803% due 10/15/2027 | | 2,659 | 2,636 |
| 13.073% due 10/18/2027 | CAD | 580 | 426 |
| Instant Brands Holdings, Inc. | | | |
| 9.953% (LIBOR03M + 5.000%) due 04/12/2028 ~ | \$ | 2,501 | 995 |
| Intelsat Jackson Holdings SA | | | |
| 9.082% due 02/01/2029 | | 1,240 | 1,230 |
| Lealand Finance Co. BV | | | |
| 7.840% (LIBOR01M + 3.000%) due 06/28/2024 ~ | | 28 | 20 |
| Lealand Finance Co. BV (5.840% Cash and 3.000% PIK) | | | |
| 8.840% (LIBOR01M + 1.000%) due 06/30/2025 ~(b) | | 192 | 129 |
| Market Bidco Ltd. | | | |
| 9.427% due 11/04/2027 | GBP | 2,749 | 3,008 |
| NAC Aviation 29 DAC | | | |
| 6.945% due 06/30/2026 | \$ | 453 | 392 |
| Poseidon Bidco SASU | | | |
| 8.265% (EUR003M + 5.250%) due 07/14/2028 «~ | EUR | 2,400 | 2,525 |
| Promotora de Informaciones SA | | | |
| 7.555% (EUR003M + 5.250%) due 12/31/2026 ~ | | 3,792 | 3,821 |
| Promotora de Informaciones SA (5.305% Cash and 5.000% PIK) | | | |
| 10.305% (EUR003M + 2.970%) due 06/30/2027 ~(b) | | 547 | 541 |
| PUG LLC | | | |
| 8.340% (LIBOR01M + 3.500%) due 02/12/2027 ~ | \$ | 15 | 11 |
| Softbank Vision Fund | | | |
| 5.000% due 12/21/2025 « | | 1,780 | 1,676 |
| Steenbok Lux Finco 2 SARL | | | |
| 10.000% (LIBOR03M + 10.000%) due 06/30/2023 ~ | EUR | 4,640 | 2,224 |
| Steenbok Lux Finco 2 SARL (10.750% PIK) | | | |
| 10.750% (EUR003M) due 06/30/2023 ~(b) | | 5,008 | 3,584 |
| Syniverse Holdings, Inc. | | | |
| 11.898% due 05/13/2027 | \$ | 3,695 | 3,290 |
| Team Health Holdings, Inc. | | | |
| 7.590% (LIBOR01M + 2.750%) due 02/06/2024 ~ | | 1,648 | 1,418 |
| U.S. Renal Care, Inc. | | | |
| 9.875% (LIBOR01M + 5.000%) due 06/26/2026 ~ | | 54 | 37 |
| Westmoreland Mining Holdings LLC (15.000% PIK) | | | |
| 15.000% due 03/15/2029 (b) | | 7 | 5 |
| Windstream Services LLC | | | |
| TBD% - 11.157% due 09/21/2027 « | | 17 | 15 |
| Total Loan Participations and Assignments (Cost \$50,531) | | | <u>39,489</u> |
| CORPORATE BONDS & NOTES 49.1% | | | |
| BANKING & FINANCE 22.6% | | | |
| ADLER Group SA | | | |
| 1.875% due 01/14/2026 | EUR | 200 | 87 |
| Armor Holdco, Inc. | | | |
| 8.500% due 11/15/2029 (k) | \$ | 2,400 | 1,956 |
| Banca Monte dei Paschi di Siena SpA | | | |
| 1.875% due 01/09/2026 (k) | EUR | 400 | 373 |
| 2.625% due 04/28/2025 (k) | | 2,100 | 2,082 |
| 3.625% due 09/24/2024 | | 1,300 | 1,343 |
| 7.677% due 01/18/2028 • | | 400 | 365 |
| 8.000% due 01/22/2030 • | | 1,304 | 1,266 |
| 8.500% due 09/10/2030 • | | 400 | 389 |
| 10.500% due 07/23/2029 (k) | | 1,360 | 1,432 |
| Banco de Credito del Peru SA | | | |
| 4.650% due 09/17/2024 | PEN | 400 | 100 |
| Barclays PLC | | | |
| 2.894% due 11/24/2032 • | \$ | 200 | 161 |
| 7.437% due 11/02/2033 •(k) | | 800 | 885 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|--------|
| CaixaBank SA 6.208% due 01/18/2029 • | | 1,200 | 1,208 |
| Corestate Capital Holding SA 1.375% due 11/28/2049 [^] | EUR | 700 | 121 |
| 3.500% due 04/15/2023 ^{^(c)} | | 600 | 108 |
| Country Garden Holdings Co. Ltd. 5.400% due 05/27/2025 | \$ | 1,000 | 658 |
| 6.150% due 09/17/2025 | | 200 | 129 |
| Credit Suisse AG AT1 Claim [^] Credit Suisse Group AG 6.373% due 07/15/2026 •(k) | | 600 | 34 |
| 6.442% due 08/11/2028 •(k) | | 1,500 | 1,453 |
| 6.537% due 08/12/2033 •(k) | | 3,050 | 3,033 |
| Deutsche Bank AG 3.547% due 09/18/2031 • | | 1,350 | 1,390 |
| 6.720% due 01/18/2029 •(k) | | 300 | 246 |
| Essential Properties LP 2.950% due 07/15/2031 | | 600 | 596 |
| Fairfax India Holdings Corp. 5.000% due 02/26/2028 (k) | | 100 | 74 |
| GLP Capital LP 3.250% due 01/15/2032 | | 2,400 | 2,103 |
| HSBC Holdings PLC 2.804% due 05/24/2032 • | | 100 | 81 |
| 6.254% due 03/09/2034 •(k) | | 200 | 163 |
| Huarong Finance Co. Ltd. 4.500% due 05/29/2029 (k) | | 3,000 | 3,139 |
| 4.625% due 06/03/2026 | | 1,800 | 1,305 |
| 4.750% due 04/27/2027 | | 200 | 168 |
| KBC Group NV 5.796% due 01/19/2029 •(k) | | 200 | 162 |
| NatWest Group PLC 6.016% due 03/02/2034 •(k) | | 500 | 504 |
| Santander U.K. Group Holdings PLC 6.534% due 01/10/2029 • | | 1,700 | 1,763 |
| Societe Generale SA 6.446% due 01/10/2029 •(k) | | 3,400 | 3,460 |
| 6.691% due 01/10/2034 •(k) | | 2,000 | 2,008 |
| SVB Financial Group 1.800% due 02/02/2031 ^{^(c)} | | 3,500 | 3,584 |
| 2.100% due 05/15/2028 ^{^(c)} | | 502 | 287 |
| 4.000% due 05/15/2026 ^{^(c)(h)} | | 100 | 60 |
| 4.570% due 04/29/2033 ^{^(c)} | | 100 | 7 |
| UniCredit SpA 7.830% due 12/04/2023 (k) | | 600 | 349 |
| Uniti Group LP 6.000% due 01/15/2030 | | 2,240 | 2,261 |
| 10.500% due 02/15/2028 | | 2,738 | 1,605 |
| VICI Properties LP 4.500% due 09/01/2026 (k) | | 251 | 244 |
| 5.750% due 02/01/2027 (k) | | 350 | 330 |
| | | 2,000 | 1,965 |
| | | | 45,037 |
| INDUSTRIALS 22.3% | | | |
| AA Bond Co. Ltd. 5.500% due 07/31/2050 (k) | GBP | 797 | 897 |
| Air Canada Pass-Through Trust 3.600% due 09/15/2028 (k) | \$ | 1,811 | 1,678 |
| American Airlines Pass-Through Trust 3.000% due 04/15/2030 (k) | | 144 | 128 |
| 3.350% due 04/15/2031 (k) | | 908 | 813 |
| 3.700% due 04/01/2028 (k) | | 1,382 | 1,267 |
| Amgen, Inc. 5.750% due 03/02/2063 (k) | | 600 | 623 |
| Carvana Co. 10.250% due 05/01/2030 | | 900 | 513 |
| CDW LLC 3.569% due 12/01/2031 (k) | | 700 | 603 |
| CGG SA 7.750% due 04/01/2027 (k) | EUR | 416 | 385 |
| 8.750% due 04/01/2027 (k) | \$ | 4,612 | 3,851 |
| CVS Pass-Through Trust 7.507% due 01/10/2032 (k) | | 582 | 628 |
| DTEK Energy BV (3.500% Cash and 4.000% PIK) 7.500% due 12/31/2027 (b) | | 2,296 | 679 |
| Exela Intermediate LLC 11.500% due 07/15/2026 | | 48 | 6 |
| Gazprom PJSC Via Gaz Capital SA 8.625% due 04/28/2034 ^{^(c)} | | 1,710 | 1,607 |
| Intelsat Jackson Holdings SA 6.500% due 03/15/2030 (k) | | 7,256 | 6,670 |
| Nissan Motor Co. Ltd. 4.810% due 09/17/2030 (k) | | 6,000 | 5,437 |
| Noble Corp. PLC (11.000% Cash or 15.000% PIK) 11.000% due 02/15/2028 (b) | | 54 | 60 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | | |
|---|-----|---------|---------------|
| Prime Healthcare Services, Inc. | | | |
| 7.250% due 11/01/2025 (k) | | 1,164 | 1,031 |
| Sands China Ltd. | | | |
| 5.900% due 08/08/2028 (k) | | 767 | 729 |
| Topaz Solar Farms LLC | | | |
| 4.875% due 09/30/2039 | | 742 | 613 |
| U.S. Renal Care, Inc. | | | |
| 10.625% due 07/15/2027 | | 4,154 | 1,097 |
| United Airlines Pass-Through Trust | | | |
| 4.150% due 02/25/2033 | | 75 | 68 |
| Valaris Ltd. (8.250% Cash or 12.000% PIK) | | | |
| 8.250% due 04/30/2028 (b)(k) | | 1,960 | 1,991 |
| 8.250% due 04/30/2028 (b) | | 9 | 9 |
| Vale SA | | | |
| 3.202% due 12/29/2049 ~ (h) | BRL | 50,000 | 3,495 |
| Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK) | | | |
| 10.500% due 11/15/2026 (b)(k) | \$ | 10,800 | 9,612 |
| | | | <u>44,490</u> |
| UTILITIES 4.2% | | | |
| FEL Energy SARL | | | |
| 5.750% due 12/01/2040 (k) | | 1,201 | 992 |
| NGD Holdings BV | | | |
| 6.750% due 12/31/2026 (k) | | 1,479 | 961 |
| Oi SA | | | |
| 10.000% due 07/27/2025 ~ (c) | | 3,220 | 253 |
| Pacific Gas & Electric Co. | | | |
| 3.750% due 08/15/2042 | | 100 | 71 |
| 4.000% due 12/01/2046 (k) | | 200 | 142 |
| 4.200% due 03/01/2029 (k) | | 1,300 | 1,190 |
| 4.200% due 06/01/2041 (k) | | 200 | 158 |
| 4.300% due 03/15/2045 (k) | | 950 | 716 |
| 4.450% due 04/15/2042 | | 220 | 173 |
| 4.750% due 02/15/2044 (k) | | 1,492 | 1,200 |
| Peru LNG SRL | | | |
| 5.375% due 03/22/2030 (k) | | 2,800 | 2,240 |
| Rio Oil Finance Trust | | | |
| 9.250% due 07/06/2024 (k) | | 202 | 205 |
| | | | <u>8,301</u> |
| Total Corporate Bonds & Notes (Cost \$118,343) | | | <u>97,828</u> |
| MUNICIPAL BONDS & NOTES 2.3% | | | |
| CALIFORNIA 0.9% | | | |
| Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | | |
| 3.000% due 06/01/2046 | | 90 | 83 |
| 3.487% due 06/01/2036 | | 1,000 | 838 |
| 3.850% due 06/01/2050 | | 1,000 | 905 |
| | | | <u>1,826</u> |
| ILLINOIS 0.0% | | | |
| Illinois State General Obligation Bonds, (BABs), Series 2010 | | | |
| 6.725% due 04/01/2035 | | 15 | 16 |
| PUERTO RICO 0.3% | | | |
| Commonwealth of Puerto Rico Bonds, Series 2022 | | | |
| 0.000% due 11/01/2043 | | 1,092 | 476 |
| WEST VIRGINIA 1.1% | | | |
| Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007 | | | |
| 0.000% due 06/01/2047 (f) | | 25,300 | 2,246 |
| Total Municipal Bonds & Notes (Cost \$5,312) | | | <u>4,564</u> |
| U.S. GOVERNMENT AGENCIES 153.9% | | | |
| Fannie Mae | | | |
| 0.000% due 02/25/2052 ~ (a)(k) | | 128,718 | 2,438 |
| 0.000% due 08/25/2054 ~ (a)(k) | | 5,035 | 217 |
| 1.150% due 12/25/2042 ~ (a) | | 2,871 | 75 |
| 1.155% due 10/25/2049 ~ (a)(k) | | 6,491 | 706 |
| 1.205% due 02/25/2049 ~ (a) | | 73 | 8 |
| 1.255% due 07/25/2050 ~ (a)(k) | | 983 | 108 |
| 1.905% due 07/25/2041 ~ (a)(k) | | 389 | 36 |
| 2.500% due 12/25/2027 (a)(k) | | 846 | 32 |
| 3.000% due 06/25/2050 (a)(k) | | 1,172 | 234 |
| 3.500% due 07/25/2036 (a)(k) | | 3,310 | 378 |
| 3.500% due 07/25/2042 - 12/25/2049 (a) | | 404 | 49 |
| 4.000% due 06/25/2050 (a)(k) | | 631 | 115 |
| 4.135% due 09/01/2028 • | | 2 | 2 |
| 4.250% due 11/25/2024 (k) | | 32 | 31 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | |
|--|---------|---------|
| 4.320% due 12/01/2028 • | 10 | 10 |
| 4.325% due 11/01/2027 • | 7 | 7 |
| 4.500% due 07/25/2040 (k) | 385 | 384 |
| 4.525% due 03/01/2032 • | 33 | 32 |
| 4.779% due 12/25/2042 ~ | 16 | 16 |
| 4.841% due 02/25/2042 ~ | 258 | 254 |
| 5.000% due 07/25/2037 (a) | 513 | 81 |
| 5.000% due 01/25/2038 - 07/25/2038 (k) | 2,646 | 2,680 |
| 5.159% due 10/25/2042 ~ | 7 | 7 |
| 5.499% due 10/25/2042 ~ | 192 | 197 |
| 5.500% due 11/25/2032 - 04/25/2035 (k) | 2,763 | 2,809 |
| 5.750% due 06/25/2033 | 11 | 12 |
| 5.807% due 08/25/2043 | 818 | 818 |
| 6.000% due 09/25/2031 (k) | 77 | 79 |
| 6.000% due 01/25/2044 | 583 | 598 |
| 6.500% due 06/25/2023 - 11/01/2047 | 1,832 | 1,892 |
| 6.500% due 09/25/2031 - 03/25/2032 (k) | 288 | 299 |
| 6.850% due 12/18/2027 | 3 | 3 |
| 7.000% due 06/18/2027 - 01/01/2047 | 485 | 502 |
| 7.000% due 02/25/2035 (k) | 49 | 51 |
| 7.000% due 09/25/2041 ~ | 191 | 188 |
| 7.500% due 11/25/2026 - 06/25/2044 | 481 | 492 |
| 7.500% due 06/19/2041 ~ | 60 | 62 |
| 7.982% due 06/19/2041 ~ | 491 | 529 |
| 8.500% due 06/18/2027 - 06/25/2030 | 72 | 73 |
| 10.595% due 07/25/2029 • | 660 | 724 |
| Freddie Mac | | |
| 0.000% due 08/15/2036 - 11/15/2038 ~(a)(k) | 12,110 | 482 |
| 0.000% due 11/15/2048 *(a)(k) | 5,519 | 190 |
| 1.155% due 04/25/2048 ~(a)(k) | 15,884 | 2,149 |
| 1.155% due 11/25/2049 *(a)(k) | 12,311 | 1,588 |
| 1.305% due 05/25/2050 *(a)(k) | 681 | 86 |
| 2.010% due 11/25/2045 ~(a) | 5,336 | 418 |
| 3.000% due 11/25/2050 - 01/25/2051 (a)(k) | 9,343 | 1,451 |
| 3.500% due 05/25/2050 (a) | 530 | 107 |
| 4.262% due 12/01/2026 • | 2 | 2 |
| 4.341% due 07/25/2032 ~ | 67 | 65 |
| 5.500% due 04/01/2039 - 06/15/2041 (k) | 2,235 | 2,331 |
| 6.000% due 12/15/2028 - 03/15/2035 (k) | 714 | 739 |
| 6.000% due 04/15/2031 - 02/01/2034 | 70 | 71 |
| 6.500% due 09/15/2023 - 09/01/2047 | 1,703 | 1,790 |
| 6.500% due 10/15/2023 - 07/15/2032 (k) | 1,268 | 1,319 |
| 6.500% due 09/25/2043 ~ | 34 | 35 |
| 6.900% due 09/15/2023 | 5 | 5 |
| 7.000% due 05/15/2023 - 10/25/2043 | 500 | 523 |
| 7.000% due 01/15/2024 - 06/15/2031 (k) | 707 | 736 |
| 7.500% due 05/15/2024 (k) | 15 | 15 |
| 7.500% due 12/01/2025 - 02/25/2042 | 410 | 420 |
| 8.000% due 07/01/2024 - 04/15/2030 | 52 | 52 |
| 9.995% due 10/25/2029 • | 650 | 695 |
| 12.395% due 12/25/2027 • | 1,464 | 1,489 |
| Ginnie Mae | | |
| 1.289% due 08/20/2049 - 09/20/2049 *(a)(k) | 38,611 | 4,328 |
| 1.289% due 09/20/2049 ~(a)(k) | 13,728 | 1,496 |
| 1.439% due 06/20/2047 *(a)(k) | 5,537 | 564 |
| 6.000% due 04/15/2029 - 12/15/2038 | 533 | 548 |
| 6.500% due 11/20/2024 - 10/20/2038 | 199 | 204 |
| 7.000% due 07/15/2025 - 06/15/2026 | 6 | 6 |
| 7.500% due 06/15/2023 - 03/15/2029 | 234 | 234 |
| 8.500% due 02/15/2031 | 6 | 6 |
| Ginnie Mae, TBA | | |
| 4.000% due 04/01/2053 | 12,000 | 11,377 |
| 4.500% due 05/01/2053 | 100 | 99 |
| U.S. Small Business Administration | | |
| 4.625% due 02/01/2025 | 15 | 14 |
| 5.510% due 11/01/2027 | 73 | 73 |
| 5.780% due 08/01/2027 | 4 | 4 |
| 5.820% due 07/01/2027 | 7 | 7 |
| Uniform Mortgage-Backed Security | | |
| 4.000% due 06/01/2047 - 03/01/2048 | 378 | 369 |
| 4.000% due 09/01/2047 (k) | 5,376 | 5,233 |
| 4.500% due 09/01/2023 - 08/01/2041 | 127 | 127 |
| 6.000% due 12/01/2032 - 09/01/2037 | 359 | 373 |
| 6.000% due 04/01/2035 - 06/01/2040 (k) | 1,608 | 1,677 |
| 6.500% due 09/01/2028 - 02/01/2038 | 713 | 746 |
| 8.000% due 12/01/2024 - 11/01/2031 | 66 | 67 |
| Uniform Mortgage-Backed Security, TBA | | |
| 6.000% due 04/01/2053 - 05/01/2053 | 191,700 | 195,618 |
| 6.500% due 04/01/2053 - 05/01/2053 | 47,400 | 48,853 |
| Vendee Mortgage Trust | | |
| 6.500% due 03/15/2029 | 41 | 40 |
| 6.750% due 02/15/2026 - 06/15/2026 | 23 | 24 |

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March 31, 2023
(Unaudited)

| | | | |
|---|-----|-------|---------|
| 7.500% due 09/15/2030 | | 810 | 859 |
| Total U.S. Government Agencies (Cost \$322,127) | | | 306,932 |
| NON-AGENCY MORTGAGE-BACKED SECURITIES 28.6% | | | |
| Adjustable Rate Mortgage Trust | | | |
| 4.642% due 07/25/2035 ~ | | 176 | 155 |
| 4.702% due 08/25/2035 ~ | | 113 | 108 |
| Ashford Hospitality Trust | | | |
| 6.084% due 04/15/2035 ~ | | 2,200 | 2,058 |
| Banc of America Mortgage Trust | | | |
| 3.901% due 02/25/2035 ~ | | 4 | 4 |
| Bancorp Commercial Mortgage Trust | | | |
| 8.434% due 08/15/2032 ~ | | 2,267 | 2,251 |
| BCAP LLC Trust | | | |
| 5.194% due 07/26/2036 ~ | | 161 | 133 |
| Bear Stearns ALT-A Trust | | | |
| 3.841% due 08/25/2036 ^~ | | 211 | 108 |
| Bear Stearns Commercial Mortgage Securities Trust | | | |
| 5.657% due 10/12/2041 ~ | | 143 | 135 |
| 5.758% due 12/11/2040 ~ | | 517 | 476 |
| Citigroup Commercial Mortgage Trust | | | |
| 5.084% due 12/10/2049 ~ | | 984 | 452 |
| Citigroup Mortgage Loan Trust | | | |
| 7.000% due 09/25/2033 | | 1 | 1 |
| Commercial Mortgage Loan Trust | | | |
| 6.210% due 12/10/2049 ~ | | 777 | 196 |
| Commercial Mortgage Trust | | | |
| 10.685% due 12/15/2038 ~ | | 1,380 | 1,015 |
| Countrywide Alternative Loan Trust | | | |
| 5.265% due 07/25/2046 ^* | | 971 | 806 |
| Countrywide Home Loan Mortgage Pass-Through Trust | | | |
| 4.229% due 08/25/2034 ~ | | 160 | 146 |
| 5.485% due 03/25/2035 • | | 718 | 594 |
| 6.715% due 03/25/2046 ^* | | 939 | 606 |
| Countrywide Home Loan Reperforming REMIC Trust | | | |
| 7.500% due 11/25/2034 | | 236 | 238 |
| 7.500% due 06/25/2035 ^ | | 49 | 48 |
| Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates | | | |
| 7.000% due 02/25/2034 | | 202 | 202 |
| Credit Suisse Mortgage Capital Mortgage-Backed Trust | | | |
| 6.500% due 03/25/2036 ^ | | 731 | 130 |
| Eurosail PLC | | | |
| 5.871% due 09/13/2045 • | GBP | 1,582 | 1,748 |
| 6.521% due 09/13/2045 • | | 1,130 | 1,231 |
| 8.121% due 09/13/2045 ~ | | 960 | 1,153 |
| Freddie Mac | | | |
| 12.060% due 10/25/2041 •(k) | \$ | 2,800 | 2,609 |
| 12.360% due 11/25/2041 ~(k) | | 2,800 | 2,607 |
| GC Pastor Hipotecario | | | |
| 2.816% due 06/21/2046 ~ | EUR | 800 | 745 |
| GMAC Mortgage Corp. Loan Trust | | | |
| 3.415% due 08/19/2034 ~ | \$ | 17 | 14 |
| GS Mortgage Securities Corp. | | | |
| 8.228% due 08/15/2039 ~ | | 3,400 | 3,385 |
| GS Mortgage Securities Corp. Trust | | | |
| 4.599% due 10/10/2032 ~ | | 2,600 | 2,325 |
| GSAA Home Equity Trust | | | |
| 6.000% due 04/01/2034 | | 402 | 393 |
| GSMPS Mortgage Loan Trust | | | |
| 7.000% due 06/25/2043 | | 1,345 | 1,377 |
| 7.500% due 06/19/2027 ~ | | 13 | 12 |
| 8.000% due 09/19/2027 ~ | | 297 | 279 |
| GSR Mortgage Loan Trust | | | |
| 5.175% due 12/25/2034 • | | 66 | 56 |
| 6.500% due 01/25/2034 | | 4 | 4 |
| IM Pastor Fondo de Titulacion Hipotecaria | | | |
| 2.890% due 03/22/2043 ~ | EUR | 227 | 188 |
| JP Morgan Chase Commercial Mortgage Securities Trust | | | |
| 11.075% due 11/15/2038 •(k) | \$ | 2,200 | 1,960 |
| JP Morgan Mortgage Trust | | | |
| 4.168% due 10/25/2036 ^~ | | 716 | 582 |
| 5.500% due 06/25/2037 ^ | | 21 | 20 |
| LUXE Commercial Mortgage Trust | | | |
| 7.434% due 10/15/2038 • | | 3,016 | 2,846 |
| MASTR Adjustable Rate Mortgages Trust | | | |
| 3.924% due 10/25/2034 ~ | | 232 | 203 |
| MASTR Alternative Loan Trust | | | |
| 6.250% due 07/25/2036 | | 233 | 139 |
| 6.500% due 03/25/2034 | | 469 | 476 |
| 7.000% due 04/25/2034 | | 19 | 20 |
| MASTR Reperforming Loan Trust | | | |
| 7.000% due 05/25/2035 | | 2,360 | 1,706 |
| 7.500% due 07/25/2035 | | 1,198 | 893 |
| MFA Trust | | | |
| 3.661% due 01/26/2065 ~ | | 300 | 244 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | | |
|--|-----|--------|---------------|
| Morgan Stanley Re-REMIC Trust | | | |
| 3.518% due 12/26/2046 ~ | | 7,097 | 6,190 |
| NAAC Reperforming Loan REMIC Trust | | | |
| 7.000% due 10/25/2034 ^ | | 509 | 457 |
| 7.500% due 03/25/2034 ^ | | 1,555 | 1,378 |
| 7.500% due 10/25/2034 ^ | | 1,526 | 1,377 |
| Newgate Funding PLC | | | |
| 4.207% due 12/15/2050 • | EUR | 1,209 | 1,203 |
| 4.457% due 12/15/2050 • | | 1,209 | 1,156 |
| RBSSP Resecuritization Trust | | | |
| 6.000% due 02/26/2037 ~ | \$ | 2,292 | 1,328 |
| 6.250% due 12/26/2036 ~ | | 5,221 | 1,923 |
| Residential Accredit Loans, Inc. Trust | | | |
| 6.000% due 08/25/2035 ^ | | 797 | 675 |
| Residential Asset Mortgage Products Trust | | | |
| 8.500% due 10/25/2031 | | 180 | 183 |
| 8.500% due 11/25/2031 | | 638 | 325 |
| 8.500% due 12/25/2031 | | 8 | 4 |
| Structured Asset Securities Corp. Mortgage Loan Trust | | | |
| 7.500% due 10/25/2036 ^ | | 2,167 | 1,313 |
| WaMu Mortgage Pass-Through Certificates Trust | | | |
| 3.312% due 05/25/2035 ~ | | 53 | 51 |
| Washington Mutual Mortgage Pass-Through Certificates Trust | | | |
| 7.000% due 03/25/2034 | | 31 | 30 |
| 7.500% due 04/25/2033 | | 109 | 110 |
| Wells Fargo Commercial Mortgage Trust | | | |
| 4.928% due 12/15/2039 ~(k) | | 2,558 | 2,256 |
| Total Non-Agency Mortgage-Backed Securities (Cost \$63,400) | | | <u>57,036</u> |
| ASSET-BACKED SECURITIES 8.8% | | | |
| Access Financial Manufactured Housing Contract Trust | | | |
| 7.650% due 05/15/2023 | | 200 | 3 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | | |
| 8.370% due 11/25/2032 ^~ | | 39 | 1 |
| Bear Stearns Asset-Backed Securities Trust | | | |
| 3.248% due 09/25/2034 • | | 150 | 145 |
| Conseco Finance Corp. | | | |
| 6.530% due 02/01/2031 ~ | | 57 | 49 |
| Conseco Finance Securitizations Corp. | | | |
| 7.960% due 05/01/2031 | | 1,419 | 442 |
| Countrywide Asset-Backed Certificates Trust | | | |
| 4.394% due 11/25/2034 *(k) | | 2,297 | 1,767 |
| 5.045% due 06/25/2037 ^(k) | | 1,465 | 1,401 |
| 5.105% due 12/25/2036 ^(k) | | 2,014 | 1,814 |
| ECAF Ltd. | | | |
| 4.947% due 06/15/2040 | | 1,345 | 903 |
| Elmwood CLO Ltd. | | | |
| 0.000% due 04/20/2034 ~ | | 1,213 | 894 |
| Encore Credit Receivables Trust | | | |
| 5.580% due 07/25/2035 • | | 576 | 518 |
| Exeter Automobile Receivables Trust | | | |
| 0.000% due 05/15/2031 «(f) | | 7 | 1,916 |
| Flagship Credit Auto Trust | | | |
| 0.000% due 12/15/2025 «(f) | | 12 | 844 |
| Madison Park Funding Ltd. | | | |
| 0.000% due 07/27/2047 ~ | | 500 | 229 |
| Marlette Funding Trust | | | |
| 0.000% due 12/15/2028 «(f) | | 6 | 324 |
| 0.000% due 04/16/2029 «(f) | | 10 | 596 |
| 0.000% due 07/16/2029 «(f) | | 7 | 523 |
| National Collegiate Commutation Trust | | | |
| 0.000% due 03/25/2038 • | | 10,400 | 3,161 |
| Oakwood Mortgage Investors, Inc. | | | |
| 4.914% due 06/15/2032 ~ | | 1 | 1 |
| SMB Private Education Loan Trust | | | |
| 0.000% due 10/15/2048 «(f) | | 5 | 1,393 |
| 0.000% due 02/16/2055 «(f) | | 0 | 595 |
| Total Asset-Backed Securities (Cost \$37,492) | | | <u>17,519</u> |
| SOVEREIGN ISSUES 1.3% | | | |
| Argentina Government International Bond | | | |
| 0.500% due 07/09/2030 b | | 515 | 130 |
| 1.000% due 07/09/2029 | | 269 | 75 |
| 1.500% due 07/09/2035 b | | 904 | 219 |
| 1.500% due 07/09/2046 b | | 115 | 31 |
| 3.500% due 07/09/2041 b(k) | | 1,880 | 528 |
| 3.875% due 01/09/2038 b(k) | | 4,388 | 1,369 |
| Ghana Government International Bond | | | |
| 6.375% due 02/11/2027 ^(c) | | 323 | 117 |
| 7.875% due 02/11/2035 ^(c)(k) | | 388 | 136 |
| Venezuela Government International Bond | | | |
| 8.250% due 10/13/2024 ^(c) | | 13 | 2 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | |
|--|-----------|--------------|
| 9.250% due 09/15/2027 ^(c) | 171 | 18 |
| Total Sovereign Issues (Cost \$5,069) | | <u>2,625</u> |
| | SHARES | |
| COMMON STOCKS 4.9% | | |
| COMMUNICATION SERVICES 0.2% | | |
| Clear Channel Outdoor Holdings, Inc. (d) | 291,816 | <u>350</u> |
| CONSUMER DISCRETIONARY 0.3% | | |
| iHeartMedia, Inc. 'A' (d) | 68,102 | 265 |
| iHeartMedia, Inc. 'B' «(d) | 52,880 | 186 |
| Promotora de Informaciones SA (d) | 207,627 | <u>82</u> |
| | | <u>533</u> |
| ENERGY 0.0% | | |
| Axis Energy Services 'A' «(d)(i) | 422 | <u>14</u> |
| FINANCIALS 1.5% | | |
| Banca Monte dei Paschi di Siena SpA (d) | 323,500 | 704 |
| Intelsat Emergence SA «(d)(i) | 98,667 | <u>2,417</u> |
| | | <u>3,121</u> |
| INDUSTRIALS 2.9% | | |
| Neiman Marcus Group Ltd. LLC «(d)(i) | 32,851 | 5,076 |
| Syniverse Holdings, Inc. «(i) | 787,403 | 742 |
| Westmoreland Mining Holdings «(d)(i) | 70 | <u>0</u> |
| | | <u>5,818</u> |
| Total Common Stocks (Cost \$12,937) | | <u>9,836</u> |
| RIGHTS 0.0% | | |
| FINANCIALS 0.0% | | |
| Intelsat Jackson Holdings SA «(d) | 10,583 | <u>66</u> |
| Total Rights (Cost \$0) | | <u>66</u> |
| WARRANTS 0.2% | | |
| FINANCIALS 0.0% | | |
| Intelsat Emergence SA - Exp. 02/17/2027 « | 711 | 2 |
| Intelsat Jackson Holdings SA-Exp. 12/05/2025 « | 10,308 | <u>72</u> |
| | | <u>74</u> |
| INFORMATION TECHNOLOGY 0.2% | | |
| Windstream Holdings LLC - Exp. 9/21/2055 « | 28,052 | <u>380</u> |
| Total Warrants (Cost \$2,791) | | <u>454</u> |
| PREFERRED SECURITIES 3.6% | | |
| FINANCIALS 3.6% | | |
| Capital Farm Credit ACA | | |
| 5.000% due 03/15/2026 ^(h) | 1,300,000 | 1,200 |
| Charles Schwab Corp. | | |
| 4.000% due 12/01/2030 ^(h) | 100,000 | 79 |
| Farm Credit Bank of Texas | | |
| 5.700% due 09/15/2025 ^(h) | 1,000,000 | 862 |
| Stichting AK Rabobank Certificaten | | |
| 6.500% due 12/29/2049 ^(h) | 4,760,000 | 4,985 |
| SVB Financial Group | | |
| 4.700% due 11/15/2031 ^{(c)(h)} | 26,000 | <u>2</u> |
| Total Preferred Securities (Cost \$9,105) | | <u>7,128</u> |
| REAL ESTATE INVESTMENT TRUSTS 0.7% | | |
| REAL ESTATE 0.7% | | |
| CBL & Associates Properties, Inc. | 2,011 | 52 |
| Uniti Group, Inc. | 54,523 | 194 |
| VICI Properties, Inc. | 33,427 | <u>1,090</u> |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

Total Real Estate Investment Trusts (Cost \$850)

1,336

PRINCIPAL
AMOUNT
(000s)

SHORT-TERM INSTRUMENTS 7.1%

REPURCHASE AGREEMENTS (j) 5.7%

11,381

ARGENTINA TREASURY BILLS 0.0%

8.517% due 09/18/2023 (f)(g)

ARS

23,921

57

U.S. TREASURY BILLS 1.4%

4.653% due 04/06/2023 - 05/25/2023 (e)(f)

\$

2,749

2,745

Total Short-Term Instruments (Cost \$14,192)

14,183

Total Investments in Securities (Cost \$642,149)

558,996

Total Investments 280.3% (Cost \$642,149)

\$ 558,996

Financial Derivative Instruments (l)(m) (0.4)%(Cost or Premiums, net \$9,430)

(731)

Other Assets and Liabilities, net (179.9)%

(358,844)

Net Assets 100.0%

\$ 199,421

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

NOTES TO SCHEDULE OF INVESTMENTS:

* A zero balance may reflect actual amounts rounding to less than one thousand.

- The geographical classification of foreign (non-U.S.) securities in this report, if any, are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.
- ^ Security is in default.
- « Security valued using significant unobservable inputs (Level 3).
- ~ Variable or Floating rate security. Rate shown is the rate in effect as of period end. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. Reference rate is as of reset date, which may vary by security. These securities may not indicate a reference rate and/or spread in their description.
- Rate shown is the rate in effect as of period end. The rate may be based on a fixed rate, a capped rate or a floor rate and may convert to a variable or floating rate in the future. These securities do not indicate a reference rate and spread in their description.
- ♣ Coupon represents a rate which changes periodically based on a predetermined schedule or event. Rate shown is the rate in effect as of period end.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security is not accruing income as of the date of this report.
- (d) Security did not produce income within the last twelve months.
- (e) Coupon represents a weighted average yield to maturity.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) RESTRICTED SECURITIES:

| Issuer Description | Acquisition Date | Cost | Market Value | Market Value as Percentage of Net Assets |
|------------------------------|-------------------------|----------|--------------|--|
| Axis Energy Services 'A' | 07/01/2021 | \$ 6 | \$ 14 | 0.01% |
| Intelsat Emergence SA | 06/19/2017 - 02/23/2022 | 6,775 | 2,417 | 1.21 |
| Neiman Marcus Group Ltd. LLC | 09/25/2020 | 1,058 | 5,076 | 2.55 |
| Syniverse Holdings, Inc. | 05/12/2022 - 11/30/2022 | 773 | 742 | 0.37 |
| Westmoreland Mining Holdings | 03/26/2019 | 0 | 0 | 0.00 |
| | | \$ 8,612 | \$ 8,249 | 4.14% |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(j) REPURCHASE AGREEMENTS:

| Counterparty | Lending Rate | Settlement Date | Maturity Date | Principal Amount | Collateralized By | Collateral (Received) | Repurchase Agreements, at Value | Repurchase Agreement Proceeds to be Received ⁽¹⁾ |
|------------------------------------|--------------|-----------------|---------------|------------------|---|-----------------------|---------------------------------|---|
| FICC | 2.200% | 03/31/2023 | 04/03/2023 | \$ 481 | U.S. Treasury Notes 2.250% due 11/15/2025 | \$ (490) | \$ 481 | \$ 481 |
| RCY | 4.920 | 03/31/2023 | 04/03/2023 | 10,900 | U.S. Treasury Notes 0.625% due 05/15/2030 | (11,175) | 10,900 | 10,904 |
| Total Repurchase Agreements | | | | | | \$ (11,665) | \$ 11,381 | \$ 11,385 |

REVERSE REPURCHASE AGREEMENTS:

| Counterparty | Borrowing Rate ⁽²⁾ | Settlement Date | Maturity Date | Amount Borrowed ⁽²⁾ | Payable for Reverse Repurchase Agreements |
|--------------|-------------------------------|-----------------|--------------------|--------------------------------|---|
| BOM | 5.300% | 03/23/2023 | 06/01/2023 | \$ (1,044) | (1,046) |
| BOS | 5.100 | 01/10/2023 | 04/12/2023 | (2,821) | (2,854) |
| BPS | 5.470 | 03/09/2023 | 07/07/2023 | (5,794) | (5,815) |
| | 5.500 | 03/10/2023 | 07/11/2023 | (8,171) | (8,199) |
| | 5.500 | 03/14/2023 | 07/14/2023 | (9,256) | (9,283) |
| | 5.550 | 03/01/2023 | 07/31/2023 | (4,072) | (4,091) |
| | 5.970 | 03/09/2023 | 07/07/2023 | (3,939) | (3,955) |
| | 6.270 | 03/09/2023 | 07/07/2023 | (3,333) | (3,346) |
| BRC | 6.270 | 01/06/2023 | 06/06/2023 | (1,417) | (1,438) |
| BYR | 5.300 | 03/30/2023 | 09/27/2023 | (508) | (508) |
| | 5.520 | 03/17/2023 | 09/08/2023 | (5,668) | (5,682) |
| | 5.540 | 03/23/2023 | 09/20/2023 | (679) | (680) |
| CEW | 4.400 | 02/20/2023 | TBD ⁽³⁾ | (651) | (807) |
| CIB | 5.390 | 01/17/2023 | 07/17/2023 | (786) | (795) |
| IND | 5.070 | 12/05/2022 | 04/03/2023 | (391) | (397) |
| | 5.370 | 04/03/2023 | 08/03/2023 | (448) | (448) |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | | | | | |
|--|-------|------------|--------------------|-----|-----------|------------------|
| JML | 2.500 | 09/14/2022 | TBD ⁽³⁾ | EUR | (767) | (840) |
| | 3.050 | 09/14/2022 | TBD ⁽³⁾ | | (1,896) | (2,076) |
| | 5.250 | 03/24/2023 | 05/05/2023 | \$ | (1,903) | (1,906) |
| JPS | 5.690 | 01/03/2023 | 04/03/2023 | | (1,774) | (1,799) |
| | 6.050 | 04/03/2023 | 10/02/2023 | | (1,770) | (1,770) |
| MEI | 2.700 | 01/06/2023 | 04/06/2023 | EUR | (320) | (349) |
| RCY | 4.770 | 01/17/2023 | 04/17/2023 | \$ | (1,611) | (1,627) |
| | 5.000 | 02/27/2023 | 05/26/2023 | | (6,013) | (6,042) |
| | 5.400 | 01/17/2023 | 07/17/2023 | | (2,399) | (2,427) |
| | 5.600 | 02/14/2023 | 08/14/2023 | | (1,674) | (1,687) |
| | 5.660 | 02/17/2023 | 09/18/2023 | | (1,580) | (1,591) |
| RDR | 5.480 | 03/30/2023 | 05/30/2023 | | (3,359) | (3,361) |
| SAL | 4.890 | 03/13/2023 | 04/13/2023 | | (7,133) | (7,154) |
| | 5.100 | 02/15/2023 | 05/16/2023 | | (1,511) | (1,521) |
| SCX | 4.530 | 10/07/2022 | 04/06/2023 | | (3,191) | (3,263) |
| | 4.530 | 03/03/2023 | 04/06/2023 | | (1,826) | (1,833) |
| | 5.000 | 03/08/2023 | 04/10/2023 | | (2,613) | (2,623) |
| SOG | 4.900 | 10/12/2022 | 04/12/2023 | | (1,629) | (1,667) |
| | 5.000 | 03/24/2023 | TBD ⁽³⁾ | | (401) | (402) |
| | 5.070 | 03/24/2023 | TBD ⁽³⁾ | | (228) | (228) |
| | 5.520 | 02/02/2023 | 08/02/2023 | | (623) | (629) |
| | 5.540 | 02/06/2023 | 08/03/2023 | | (893) | (900) |
| TDM | 4.970 | 03/24/2023 | TBD ⁽³⁾ | | (1,587) | (1,590) |
| | 4.990 | 03/24/2023 | TBD ⁽³⁾ | | (3,212) | (3,216) |
| | 5.310 | 03/28/2023 | 06/28/2023 | | (9,696) | (9,704) |
| ULO | 3.300 | 02/22/2023 | 05/22/2023 | EUR | (4,395) | (4,784) |
| | 5.260 | 01/19/2023 | 04/19/2023 | \$ | (502) | (507) |
| | 5.630 | 01/09/2023 | 06/08/2023 | | (1,369) | (1,387) |
| Total Reverse Repurchase Agreements | | | | | \$ | (116,227) |

SHORT SALES:

| Description | Coupon | Maturity Date | Principal Amount | Proceeds | Payable for Short Sales |
|---------------------------------------|--------|---------------|------------------|-------------------|-------------------------|
| U.S. Government Agencies (1.2)% | | | | | |
| Uniform Mortgage-Backed Security, TBA | 2.000% | 04/01/2038 | \$ 300 | \$ (266) | \$ (271) |
| Uniform Mortgage-Backed Security, TBA | 2.000 | 05/01/2053 | 1,950 | (1,609) | (1,614) |
| Uniform Mortgage-Backed Security, TBA | 2.500 | 04/01/2053 | 600 | (510) | (517) |
| Total Short Sales (1.2)% | | | | \$ (2,385) | \$ (2,402) |

(k) Securities with an aggregate market value of \$132,478 and cash of \$735 have been pledged as collateral under the terms of master agreements as of March 31, 2023.

(1) Includes accrued interest.

(2) The average amount of borrowings outstanding during the period ended March 31, 2023 was \$(130,187) at a weighted average interest rate of 3.227%. Average borrowings may include reverse repurchase agreements and sale-buyback transactions, if held during the period.

(3) Open maturity reverse repurchase agreement.

(l) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

SHORT FUTURES CONTRACTS

| Description | Expiration Month | # of Contracts | Notional Amount | Unrealized Appreciation/ (Depreciation) | Variation Margin | |
|--|------------------|----------------|-----------------|---|------------------|---------------|
| | | | | | Asset | Liability |
| 3-Month SOFR Active Contract December Futures | 03/2024 | 10 | \$ (2,393) | \$ 40 | \$ 0 | \$ 0 |
| 3-Month SOFR Active Contract December Futures | 03/2025 | 4 | (969) | 9 | 0 | (1) |
| 3-Month SOFR Active Contract December Futures | 03/2026 | 5 | (1,213) | 10 | 0 | (1) |
| 3-Month SOFR Active Contract June Futures | 09/2024 | 6 | (1,447) | 17 | 0 | (1) |
| 3-Month SOFR Active Contract June Futures | 09/2025 | 4 | (970) | 8 | 0 | (1) |
| 3-Month SOFR Active Contract March Futures | 06/2024 | 7 | (1,682) | 24 | 0 | (1) |
| 3-Month SOFR Active Contract March Futures | 06/2025 | 4 | (970) | 8 | 0 | 0 |
| 3-Month SOFR Active Contract March Futures | 06/2026 | 4 | (971) | 8 | 0 | (1) |
| 3-Month SOFR Active Contract September Futures | 12/2024 | 6 | (1,451) | 15 | 0 | (1) |
| 3-Month SOFR Active Contract September Futures | 12/2025 | 4 | (970) | 8 | 0 | (1) |
| Total Futures Contracts | | | | \$ 147 | \$ 0 | \$ (8) |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

SWAP AGREEMENTS:

INTEREST RATE SWAPS

| Pay/ Receive | Floating Rate | Floating Rate Index | Fixed Rate | Payment Frequency | Maturity Date | Notional Amount | Premiums Paid/ (Received) | Unrealized Appreciation/ (Depreciation) | Market Value | Variation Margin | |
|------------------------------|------------------|----------------------------------|------------|----------------------|------------------|--------------------|---------------------------------|---|------------------|------------------|-------------------|
| | | | | | | | | | | Asset | Liability |
| Receive | | 1-Day GBP-SONIO | | | | | | | | | |
| Receive | | Compounded-OIS 1-Day USD-SOFR | 0.750% | Annual | 09/21/2052 GBP | 5,900 | \$ 680 | \$ 2,789 | \$ 3,469 | \$ 38 | \$ 0 |
| Receive ⁽¹⁾ | | Compounded-OIS 1-Day USD-SOFR | 2.450 | Annual | 12/20/2024 \$ | 8,800 | (1) | 109 | 108 | 0 | (7) |
| Receive ⁽¹⁾ | | Compounded-OIS 1-Day USD-SOFR | 2.350 | Annual | 01/17/2025 | 4,400 | 0 | 54 | 54 | 0 | (4) |
| Receive ⁽¹⁾ | | Compounded-OIS 1-Day USD-SOFR | 2.300 | Annual | 01/17/2026 | 700 | 0 | 13 | 13 | 0 | (1) |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 06/15/2027 | 11,200 | (763) | (516) | (1,279) | 25 | 0 |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2027 | 28,200 | (1,308) | (922) | (2,230) | 66 | 0 |
| Receive | | Compounded-OIS 1-Day USD-SOFR | 2.000 | Annual | 12/21/2027 | 47,200 | 3,512 | (328) | 3,184 | 0 | (117) |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.000 | Annual | 06/15/2029 | 2,810 | (113) | (296) | (409) | 9 | 0 |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2029 | 73,390 | (5,265) | (1,924) | (7,189) | 236 | 0 |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 2.000 | Annual | 12/21/2029 | 13,700 | (1,410) | 280 | (1,130) | 48 | 0 |
| Receive | | Compounded-OIS 1-Day USD-SOFR | 1.250 | Annual | 06/15/2032 | 112,370 | 8,956 | 10,330 | 19,286 | 0 | (427) |
| Receive | | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 46,980 | 1,980 | 3,995 | 5,975 | 0 | (211) |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.750 | Annual | 06/15/2032 | 880 | (39) | (73) | (112) | 4 | 0 |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 2.000 | Annual | 12/21/2032 | 12,400 | (1,625) | 303 | (1,322) | 60 | 0 |
| Pay ⁽¹⁾ | | Compounded-OIS 1-Day USD-SOFR | 3.000 | Annual | 06/21/2033 | 3,695 | (52) | 7 | (45) | 20 | 0 |
| Pay | | Compounded-OIS 1-Day USD-SOFR | 1.500 | Annual | 06/15/2052 | 2,800 | (106) | (718) | (824) | 27 | 0 |
| Receive | | Compounded-OIS | 1.750 | Annual | 06/15/2052 | 6,900 | 1,128 | 562 | 1,690 | 0 | (69) |
| Receive | | 1-Year BRL-CDI | 11.788 | Maturity | 01/04/2027 BRL | 40,300 | 0 | 83 | 83 | 0 | (1) |
| Pay | | 1-Year BRL-CDI | 12.015 | Maturity | 01/04/2027 | 39,700 | 0 | (49) | (49) | 1 | 0 |
| Pay | | 3-Month CAD-Bank Bill | 3.300 | Semi-Annual | 06/19/2024 CAD | 11,200 | 624 | (792) | (168) | 0 | (2) |
| Receive | | 3-Month CAD-Bank Bill | 3.500 | Semi-Annual | 06/20/2044 | 1,300 | (183) | 189 | 6 | 0 | (1) |
| Receive | | 3-Month USD-LIBOR | 1.000 | Semi-Annual | 06/17/2023 \$ | 3,400 | (76) | 104 | 28 | 1 | 0 |
| Receive | | 3-Month USD-LIBOR | 0.500 | Semi-Annual | 12/15/2023 | 85,300 | (3) | 2,798 | 2,795 | 32 | 0 |
| Receive | | 3-Month USD-LIBOR | 3.000 | Semi-Annual | 06/19/2024 | 32,500 | (1,241) | 1,730 | 489 | 1 | 0 |
| Receive | | 3-Month USD-LIBOR | 1.500 | Semi-Annual | 12/18/2024 | 14,000 | 46 | 612 | 658 | 0 | (6) |
| Receive | | 3-Month USD-LIBOR | 2.000 | Semi-Annual | 06/20/2025 | 8,400 | 399 | (34) | 365 | 0 | (9) |
| Receive | | 3-Month USD-LIBOR | 1.350 | Semi-Annual | 01/20/2027 | 3,200 | 0 | 298 | 298 | 0 | (8) |
| Receive | | 3-Month USD-LIBOR | 1.360 | Semi-Annual | 02/15/2027 | 2,130 | 0 | 195 | 195 | 0 | (5) |
| Receive | | 3-Month USD-LIBOR | 1.450 | Semi-Annual | 02/17/2027 | 3,500 | 0 | 308 | 308 | 0 | (9) |
| Receive | | 3-Month USD-LIBOR | 1.420 | Semi-Annual | 02/24/2027 | 1,000 | 0 | 89 | 89 | 0 | (3) |
| Pay | | 3-Month USD-LIBOR | 1.650 | Semi-Annual | 02/24/2027 | 3,400 | (12) | (261) | (273) | 8 | 0 |
| Receive | | 3-Month USD-LIBOR | 1.420 | Semi-Annual | 08/17/2028 | 3,800 | 0 | 421 | 421 | 0 | (11) |
| Receive | | 3-Month USD-LIBOR | 1.370 | Semi-Annual | 08/25/2028 | 11,363 | 0 | 1,282 | 1,282 | 0 | (32) |
| Pay | | 3-Month USD-LIBOR | 1.500 | Semi-Annual | 12/15/2028 | 7,141 | 126 | (877) | (751) | 21 | 0 |
| Receive | | 3-Month USD-LIBOR | 1.500 | Semi-Annual | 01/12/2029 | 2,365 | 0 | 274 | 274 | 0 | (7) |
| Pay | | 3-Month USD-LIBOR | 1.700 | Semi-Annual | 01/12/2029 | 8,600 | (33) | (872) | (905) | 27 | 0 |
| Pay | | 3-Month USD-LIBOR | 3.000 | Semi-Annual | 06/19/2029 | 44,200 | 3,508 | (4,599) | (1,091) | 150 | 0 |
| Pay | | 3-Month USD-LIBOR | 1.500 | Semi-Annual | 12/18/2029 | 4,500 | (68) | (467) | (535) | 15 | 0 |
| Receive | | 3-Month USD-LIBOR | 1.000 | Semi-Annual | 12/16/2030 | 4,805 | 28 | 779 | 807 | 0 | (19) |
| Receive | | 3-Month USD-LIBOR | 1.750 | Semi-Annual | 12/15/2031 | 12,200 | (187) | 1,736 | 1,549 | 0 | (53) |
| Receive | | 3-Month USD-LIBOR | 2.000 | Semi-Annual | 01/15/2050 | 4,400 | (32) | 1,082 | 1,050 | 0 | (43) |
| Receive | | 3-Month USD-LIBOR | 1.750 | Semi-Annual | 01/22/2050 | 4,100 | (9) | 1,172 | 1,163 | 0 | (39) |
| Receive | | 3-Month USD-LIBOR | 1.875 | Semi-Annual | 02/07/2050 | 1,400 | (5) | 369 | 364 | 0 | (14) |
| Receive | | 3-Month USD-LIBOR | 1.250 | Semi-Annual | 12/16/2050 | 5,700 | 576 | 1,540 | 2,116 | 0 | (49) |
| Receive | | 3-Month USD-LIBOR | 1.450 | Semi-Annual | 04/07/2051 | 3,500 | 0 | 1,192 | 1,192 | 0 | (32) |
| Pay | | 3-Month USD-LIBOR | 1.650 | Semi-Annual | 04/08/2051 | 2,100 | 0 | (636) | (636) | 20 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 0.260 | Annual | 09/06/2024 EUR | 15,100 | 2 | 764 | 766 | 27 | 0 |
| Receive | | 6-Month EUR- EURIBOR | 0.500 | Annual | 09/21/2052 | 3,500 | 303 | 1,235 | 1,538 | 0 | (5) |
| Receive ⁽¹⁾ | | 6-Month EUR- EURIBOR | 0.830 | Annual | 12/09/2052 | 3,700 | 23 | 140 | 163 | 1 | 0 |
| Total Swap Agreements | | | | | | | \$ 9,360 | \$ 23,470 | \$ 32,830 | \$ 837 | \$ (1,184) |

Cash of \$6,731 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of March 31, 2023.

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

(1) This instrument has a forward starting effective date.

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| Counterparty | Settlement Month | Currency | Currency to be Delivered | Currency to be Received | Unrealized Appreciation/(Depreciation) | |
|---|------------------|----------|--------------------------|-------------------------|--|-----------------|
| | | | | | Asset | Liability |
| BOA | 04/2023 | EUR | 10,957 | \$ 11,730 | \$ 0 | \$ (153) |
| | 05/2023 | PEN | 1,801 | 470 | 0 | (8) |
| BPS | 04/2023 | EUR | 162 | 173 | 0 | (3) |
| | 04/2023 | \$ | 469 | EUR 431 | 0 | (1) |
| | 04/2023 | | 189 | MXN 3,442 | 1 | 0 |
| | 06/2023 | MXN | 3,491 | \$ 189 | 0 | (1) |
| CBK | 04/2023 | BRL | 7,165 | 1,381 | 0 | (32) |
| | 04/2023 | GBP | 1,696 | 2,046 | 0 | (47) |
| | 04/2023 | \$ | 1,410 | BRL 7,165 | 3 | 0 |
| | 04/2023 | | 209 | PEN 825 | 10 | 0 |
| | 05/2023 | PEN | 705 | \$ 177 | 0 | (9) |
| | 08/2023 | | 562 | 144 | 0 | (4) |
| DUB | 04/2023 | BRL | 2,713 | 534 | 0 | (1) |
| | 04/2023 | \$ | 509 | BRL 2,713 | 26 | 0 |
| | 04/2023 | | 137 | EUR 129 | 3 | 0 |
| | 07/2023 | BRL | 2,757 | \$ 509 | 0 | (26) |
| GLM | 04/2023 | | 4,474 | 881 | 0 | (2) |
| | 04/2023 | MXN | 766 | 38 | 0 | (4) |
| | 04/2023 | \$ | 825 | BRL 4,474 | 58 | 0 |
| | 05/2023 | | 492 | PEN 1,959 | 27 | 0 |
| | 05/2023 | ZAR | 295 | \$ 18 | 1 | 0 |
| MBC | 04/2023 | EUR | 289 | 307 | 0 | (7) |
| | 04/2023 | \$ | 1,390 | EUR 1,294 | 14 | 0 |
| MYI | 04/2023 | GBP | 453 | \$ 543 | 0 | (16) |
| RBC | 04/2023 | MXN | 2,663 | 128 | 0 | (19) |
| | 04/2023 | \$ | 6,960 | GBP 5,653 | 14 | 0 |
| | 05/2023 | GBP | 4,789 | \$ 5,905 | 0 | (6) |
| | 07/2023 | \$ | 1 | MXN 12 | 0 | 0 |
| SCX | 04/2023 | EUR | 10,957 | \$ 11,730 | 0 | (153) |
| | 04/2023 | \$ | 216 | GBP 180 | 6 | 0 |
| TOR | 04/2023 | CAD | 612 | \$ 451 | 0 | (2) |
| | 04/2023 | GBP | 3,684 | 4,431 | 0 | (114) |
| | 04/2023 | \$ | 155 | CAD 210 | 0 | 0 |
| | 05/2023 | CAD | 210 | \$ 155 | 0 | 0 |
| UAG | 04/2023 | \$ | 296 | CAD 403 | 2 | 0 |
| | 05/2023 | CAD | 403 | \$ 296 | 0 | (2) |
| Total Forward Foreign Currency Contracts | | | | | \$ 165 | \$ (610) |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION⁽¹⁾

| Counterparty | Reference Entity | Fixed Receive Rate | Payment Frequency | Maturity Date | Implied Credit Spread at March 31, 2023 ⁽²⁾ | Notional Amount ⁽³⁾ | Swap Agreements, at Value ⁽⁴⁾ | | | |
|------------------------------|------------------|--------------------|-------------------|---------------|--|--------------------------------|--|--|--------------|-------------|
| | | | | | | | Premiums Paid/(Received) | Unrealized Appreciation/(Depreciation) | Asset | Liability |
| GST | Equinix, Inc. | 5.000% | Quarterly | 06/20/2027 | 1.447% | \$ 500 | \$ 70 | \$ (1) | \$ 69 | \$ 0 |
| Total Swap Agreements | | | | | | | \$ 70 | \$ (1) | \$ 69 | \$ 0 |

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of March 31, 2023 in valuing the Fund's assets and liabilities:

| Category and Subcategory | Level 1 | Level 2 | Level 3 | Fair Value at 03/31/2023 |
|--------------------------|---------|---------|---------|--------------------------|
| | | | | |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| Investments in Securities, at Value | | | | | | | | |
|---|----|-------|----|---------|----|--------|----|---------|
| Loan Participations and Assignments | \$ | 0 | \$ | 35,273 | \$ | 4,216 | \$ | 39,489 |
| Corporate Bonds & Notes | | | | | | | | |
| Banking & Finance | | 0 | | 45,037 | | 0 | | 45,037 |
| Industrials | | 0 | | 44,490 | | 0 | | 44,490 |
| Utilities | | 0 | | 8,301 | | 0 | | 8,301 |
| Municipal Bonds & Notes | | | | | | | | |
| California | | 0 | | 1,826 | | 0 | | 1,826 |
| Illinois | | 0 | | 16 | | 0 | | 16 |
| Puerto Rico | | 0 | | 476 | | 0 | | 476 |
| West Virginia | | 0 | | 2,246 | | 0 | | 2,246 |
| U.S. Government Agencies | | 0 | | 306,932 | | 0 | | 306,932 |
| Non-Agency Mortgage-Backed Securities | | 0 | | 57,036 | | 0 | | 57,036 |
| Asset-Backed Securities | | 0 | | 11,328 | | 6,191 | | 17,519 |
| Sovereign Issues | | 0 | | 2,625 | | 0 | | 2,625 |
| Common Stocks | | | | | | | | |
| Communication Services | | 350 | | 0 | | 0 | | 350 |
| Consumer Discretionary | | 347 | | 0 | | 186 | | 533 |
| Energy | | 0 | | 0 | | 14 | | 14 |
| Financials | | 704 | | 0 | | 2,417 | | 3,121 |
| Industrials | | 0 | | 0 | | 5,818 | | 5,818 |
| Rights | | | | | | | | |
| Financials | | 0 | | 0 | | 66 | | 66 |
| Warrants | | | | | | | | |
| Financials | | 0 | | 0 | | 74 | | 74 |
| Information Technology | | 0 | | 0 | | 380 | | 380 |
| Preferred Securities | | | | | | | | |
| Financials | | 0 | | 7,128 | | 0 | | 7,128 |
| Real Estate Investment Trusts | | | | | | | | |
| Real Estate | | 1,336 | | 0 | | 0 | | 1,336 |
| Short-Term Instruments | | | | | | | | |
| Repurchase Agreements | | 0 | | 11,381 | | 0 | | 11,381 |
| Argentina Treasury Bills | | 0 | | 57 | | 0 | | 57 |
| U.S. Treasury Bills | | 0 | | 2,745 | | 0 | | 2,745 |
| Total Investments | | | | | | | | |
| | \$ | 2,737 | \$ | 536,897 | \$ | 19,362 | \$ | 558,996 |
| Short Sales, at Value - Liabilities | | | | | | | | |
| U.S. Government Agencies | \$ | 0 | \$ | (2,402) | \$ | 0 | \$ | (2,402) |
| Financial Derivative Instruments - Assets | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | 837 | | 0 | | 837 |
| Over the counter | | 0 | | 234 | | 0 | | 234 |
| Financial Derivative Instruments - Liabilities | | | | | | | | |
| Exchange-traded or centrally cleared | | 0 | | (1,192) | | 0 | | (1,192) |
| Over the counter | | 0 | | (610) | | 0 | | (610) |
| Total Financial Derivative Instruments | | | | | | | | |
| | \$ | 0 | \$ | (731) | \$ | 0 | \$ | (731) |
| Totals | | | | | | | | |
| | \$ | 2,737 | \$ | 533,764 | \$ | 19,362 | \$ | 555,863 |

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended March 31, 2023:

| Category and Subcategory | Beginning Balance at 06/30/2022 | Net Purchases | Net Sales/Settlements | Accrued Discounts/(Premiums) | Realized Gain/(Loss) | Net Change in Unrealized Appreciation/(Depreciation) ⁽¹⁾ | Transfers into Level 3 | Transfers out of Level 3 | Ending Balance at 03/31/2023 | Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at 03/31/2023 ⁽¹⁾ |
|--|---------------------------------|---------------|-----------------------|------------------------------|----------------------|---|------------------------|--------------------------|------------------------------|---|
| Investments in Securities, at Value | | | | | | | | | | |
| Loan Participations and Assignments | \$ 12,340 | \$ 2,678 | \$ (1,089) | \$ (165) | \$ (25) | \$ (415) | \$ 15 | \$ (9,123) | \$ 4,216 | \$ 356 |
| Corporate Bonds & Notes | | | | | | | | | | |
| Banking & Finance | 2,899 | 0 | (2,808) | 0 | 208 | (299) | 0 | 0 | 0 | 0 |
| Industrials | 14,118 | 235 | 0 | 42 | 0 | (1,133) | 0 | (13,262) | 0 | 0 |
| Asset-Backed Securities | 8,827 | 0 | 0 | 0 | 0 | (2,636) | 0 | 0 | 6,191 | (2,637) |
| Common Stocks | | | | | | | | | | |
| Consumer Discretionary | 376 | 0 | 0 | 0 | 0 | (190) | 0 | 0 | 186 | (190) |
| Energy | 6 | 0 | 0 | 0 | 0 | 8 | 0 | 0 | 14 | 8 |
| Financials | 2,763 | 0 | 0 | 0 | 0 | (346) | 0 | 0 | 2,417 | (346) |
| Industrials | 6,400 | 50 | 0 | 0 | 0 | (632) | 0 | 0 | 5,818 | (632) |
| Materials | 92 | 0 | (101) | 0 | 101 | (92) | 0 | 0 | 0 | 0 |
| Rights | | | | | | | | | | |
| Financials | 50 | 0 | 0 | 0 | 0 | 16 | 0 | 0 | 66 | 16 |

Schedule of Investments PIMCO Strategic Income Fund, Inc. (Cont.)

March 31, 2023
(Unaudited)

| | | | | | | | | | | | | |
|------------------------|-----------|----------|------------|----------|--------|------------|-------|-------------|-----------|------------|--|--|
| Warrants | | | | | | | | | | | | |
| Financials | 54 | 0 | 0 | 0 | 0 | 20 | 0 | 0 | 74 | 21 | | |
| Information Technology | 598 | 0 | 0 | 0 | 0 | (218) | 0 | 0 | 380 | (218) | | |
| Totals | \$ 48,523 | \$ 2,963 | \$ (3,998) | \$ (123) | \$ 284 | \$ (5,917) | \$ 15 | \$ (22,385) | \$ 19,362 | \$ (3,623) | | |

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

(% Unless Noted Otherwise)

| Category and Subcategory | Ending Balance at 03/31/2023 | Valuation Technique | Unobservable Inputs | Input Value(s) | Weighted Average |
|--|------------------------------|---|--|--------------------------|------------------|
| Investments in Securities, at Value | | | | | |
| Loan Participations and Assignments | \$ 1,676 | Discounted Cash Flow | Discount Rate | 8.410 | — |
| | 2,525 | Indicative Market Quotation | Price | 97.000 | — |
| | 15 | Third Party Vendor | Broker Quote | 91.000 | — |
| Asset-Backed Securities | 6,191 | Discounted Cash Flow | Discount Rate | 10.000 - 16.000 | 13.183 |
| Common Stocks | | | | | |
| Consumer Discretionary | 186 | Adjusted Market Price | Adjustment Factor | 10.000 | — |
| Energy | 14 | Comparable Multiple | EBITDA Multiple | X 4.400 | — |
| Financials | 2,417 | Indicative Market Quotation | Price | \$ 22.250 | — |
| Industrials | 742 | Discounted Cash Flow | Discount Rate | 13.960 | — |
| | 5,076 | Discounted Cash Flow/Comparable Multiple | Discount Rate/Revenue Multiple/EBITDA Multiple | %/X/X 10.000/0.550/6.000 | — |
| Rights | | | | | |
| Financials | 66 | Other Valuation Techniques ⁽²⁾ | — | — | — |
| Warrants | | | | | |
| Financials | 2 | Indicative Market Quotation | Price | \$ 1.000 - 2.250 | 2.119 |
| | 72 | Other Valuation Techniques ⁽²⁾ | — | — | — |
| Information Technology | 380 | Comparable Multiple | EBITDA Multiple | X 4.500 | — |
| Total | \$ 19,362 | | | | |

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at March 31, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

⁽²⁾ Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

Notes to Financial Statements

1. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The net asset value (“NAV”) of the Fund’s shares, or each of its share classes as applicable, is determined by dividing the total value of portfolio investments and other assets attributable to the Fund or class, less any liabilities, as applicable, by the total number of shares outstanding.

On each day that the New York Stock Exchange (“NYSE”) is open, the Fund’s shares are ordinarily valued as of the close of regular trading (normally 4:00 p.m., Eastern time) (“NYSE Close”). Information that becomes known to the Fund or its agents after the time as of which NAV has been calculated on a particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day. If regular trading on the NYSE closes earlier than scheduled, the Fund may calculate its NAV as of the earlier closing time or calculate its NAV as of the NYSE Close for that day. The Fund generally does not calculate its NAV on days on which the NYSE is not open for business. If the NYSE is closed on a day it would normally be open for business, the Fund may calculate its NAV as of the NYSE Close for such day or such other time that the Fund may determine.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at market value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Market value is generally determined on the basis of official closing prices or the last reported sales prices. The Fund will normally use pricing data for domestic equity securities received shortly after the NYSE Close and does not normally take into account trading, clearances or settlements that take place after the NYSE Close. A foreign (non-U.S.) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by Pacific Investment Management Company LLC (“PIMCO” or the “Manager”) to be the primary exchange. If market value pricing is used, a foreign (non-U.S.) equity security will be valued as of the close of trading on the foreign exchange, or the NYSE Close, if the NYSE Close occurs before the end of trading on the foreign exchange.

Investments for which market quotations are not readily available are valued at fair value as determined in good faith pursuant to Rule 2a-5 under the Investment Company Act of 1940, as amended (the “Act”). As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Pursuant to Rule 2a-5, the Board of Trustees has designated PIMCO as the valuation designee (“Valuation Designee”) for the Fund to perform the fair value determination relating to all Fund investments. PIMCO may carry out its designated responsibilities as Valuation Designee through various teams and committees. The Valuation Designee’s policies and procedures govern the Valuation Designee’s selection and application of methodologies for determining and calculating the fair value of Fund investments. The Valuation Designee may value Fund portfolio securities for which market quotations are not readily available and other Fund assets utilizing inputs from pricing services, quotation reporting systems, valuation agents and other third-party sources (together, “Pricing Sources”).

Domestic and foreign (non-U.S.) fixed income securities, non-exchange traded derivatives, and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using data reflecting the earlier closing of the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Exchange-traded options, except equity options, futures and options on futures are valued at the settlement price determined by the relevant exchange. Swap agreements are valued on the basis of bid quotes obtained from brokers and dealers or market-based prices supplied by Pricing Sources. With respect to any portion of the Fund’s assets that are invested in one or more open-end management investment companies (other than ETFs), the Fund’s NAV will be calculated based on the NAVs of such investments.

If a foreign (non-U.S.) equity security’s value has materially changed after the close of the security’s primary exchange or principal market but before the NYSE Close, the security may be valued at fair value. Foreign (non-U.S.) equity securities that do not trade when the NYSE is open are also valued at fair value. With respect to foreign (non-U.S.) equity securities, the Fund may determine the fair value of investments based on information provided by Pricing Sources, which may recommend fair value or adjustments with reference to other securities, indexes or assets. In considering whether fair valuation is required and in determining fair values, the Valuation Designee may, among other things, consider significant events (which may be considered to include changes in the value of U.S. securities or securities indexes) that occur after the close of the relevant market and before the NYSE Close. The Fund may utilize modeling tools provided by third-party vendors to determine fair values of foreign (non-U.S.) securities. For these purposes, unless otherwise determined by the Valuation Designee, any movement in the applicable reference index or instrument (“zero trigger”) between the earlier close of the applicable foreign market and the NYSE Close may be deemed to be a significant event, prompting the application of the pricing model (effectively resulting in daily fair valuations). Foreign exchanges may permit trading in foreign (non-U.S.) equity securities on days when the Fund is not open for business, which may result in the Fund’s portfolio investments being affected when shareholders are unable to buy or sell shares.

Investments valued in currencies other than the U.S. dollar are converted to the U.S. dollar using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of the Fund’s shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of investments traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the Fund is not open for business. As a result, to the extent that the Fund holds foreign (non-U.S.) investments, the value of those investments may change at times when shareholders are unable to buy or sell shares and the value of such investments will be reflected in the Fund’s next calculated NAV.

Fair valuation may require subjective determinations about the value of a security. While the Fund’s and Valuation Designee’s policies and procedures are intended to result in a calculation of the Fund’s NAV that fairly reflects security values as of the time of pricing, the Fund cannot ensure that fair values accurately reflect the price that the Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Fund may differ from the value that would be realized if the securities were sold.

(b) Fair Value Hierarchy U.S. GAAP describes fair value as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2, or 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.

Notes to Financial Statements (Cont.)

• Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.

• Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Valuation Designee that are used in determining the fair value of investments.

Assets or liabilities categorized as Level 2 or 3 as of period end have been transferred between Levels 2 and 3 since the prior period due to changes in the method utilized in valuing the investments. Transfers from Level 3 to Level 2 are a result of the availability of current and reliable market-based data provided by Pricing Sources or other valuation techniques which utilize significant observable inputs. In accordance with the requirements of U.S. GAAP, the amounts of transfers into and out of Level 3, if material, are disclosed in the Notes to Schedule of Investments for the Fund.

For fair valuations using significant unobservable inputs, U.S. GAAP requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gain (loss), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between Levels of the Fund's assets and liabilities. Additionally, U.S. GAAP requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of U.S. GAAP, a fair value hierarchy, and if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Notes to Schedule of Investments for the Fund.

(c) Valuation Techniques and the Fair Value Hierarchy

Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities and non-U.S. bonds are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the NYSE Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Sources. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid quotation or on market-based prices provided by Pricing Sources (normally determined as of the NYSE Close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate, LIBOR forward rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

Notes to Financial Statements (Cont.)

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Manager may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorized as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Manager does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Reference instrument valuation estimates fair value by utilizing the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithms based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source or input of the reference instrument.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Discounted Cash Flow model is based on future cash flows generated by the investment and may be normalized based on expected investment performance. Future cash flows are discounted to present value using an appropriate rate of return, typically calibrated to the initial transaction date and adjusted based on Capital Asset Pricing Model and/or other market-based inputs. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Market comparable valuation estimates fair value by applying a valuation multiple to a key performance metric of the company, which may include unobservable inputs such as earnings before interest, taxes, depreciation and amortization ("EBITDA"), the PIMCO's assumptions regarding comparable companies and non-public statements from the underlying company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper) having a remaining maturity of 60 days or less may be valued at amortized cost, so long as the amortized cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortized cost valuation. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Valuation Designee believes reflects fair value and are categorized as Level 3 of the fair value hierarchy.

2. FEDERAL INCOME TAX MATTERS

The Fund intends to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code (the "Code") and distribute all of its taxable income and net realized gains, if applicable, to shareholders. Accordingly, no provision for Federal income taxes has been made.

The Fund may be subject to local withholding taxes, including those imposed on realized capital gains. Any applicable foreign capital gains tax is accrued daily based upon net unrealized gains, and may be payable following the sale of any applicable investments.

In accordance with U.S. GAAP, the Manager has reviewed the Fund's tax positions for all open tax years. As of March 31, 2023, the Fund has recorded no liability for net unrecognized tax benefits relating to uncertain income tax positions it has taken or expects to take in future tax returns.

The Fund files U.S. federal, state, and local tax returns as required. The Fund's tax returns are subject to examination by relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances. Tax returns for open years have incorporated no uncertain tax positions that require a provision for income taxes.

Glossary: (abbreviations that may be used in the preceding statements)

(Unaudited)

Counterparty Abbreviations:

| | | | | | |
|------------|------------------------------------|-------------|--|------------|---------------------------------|
| BOA | Bank of America N.A. | DUB | Deutsche Bank AG | RBC | Royal Bank of Canada |
| BOM | Bank of Montreal | FICC | Fixed Income Clearing Corporation | RCY | Royal Bank of Canada |
| BOS | BofA Securities, Inc. | GLM | Goldman Sachs Bank USA | RDR | RBC Capital Markets LLC |
| BPS | BNP Paribas S.A. | GST | Goldman Sachs International | SAL | Citigroup Global Markets, Inc. |
| BRC | Barclays Bank PLC | IND | Crédit Agricole Corporate and Investment Bank S.A. | SCX | Standard Chartered Bank, London |
| BYR | The Bank of Nova Scotia - Toronto | JML | JP Morgan Securities Plc | SOG | Societe Generale Paris |
| CBK | Citibank N.A. | JPS | J.P. Morgan Securities LLC | TDM | TD Securities (USA) LLC |
| CDI | Natixis Singapore | MBC | HSBC Bank Plc | TOR | The Toronto-Dominion Bank |
| CEW | Canadian Imperial Bank of Commerce | MEI | Merrill Lynch International | UAG | UBS AG Stamford |
| CIB | Canadian Imperial Bank of Commerce | MYI | Morgan Stanley & Co. International PLC | ULO | UBS AG London |

Currency Abbreviations:

| | | | | | |
|------------|-----------------|------------|---------------|--------------------|----------------------|
| ARS | Argentine Peso | EUR | Euro | PEN | Peruvian New Sol |
| BRL | Brazilian Real | GBP | British Pound | USD (or \$) | United States Dollar |
| CAD | Canadian Dollar | MXN | Mexican Peso | ZAR | South African Rand |

Index/Spread Abbreviations:

| | | | | | |
|-----------------|-----------------------|-----------------|----------------------------------|--------------|---|
| EUR003M | 3 Month EUR Swap Rate | LIBOR03M | 3 Month USD-LIBOR | SONIO | Sterling Overnight Interbank Average Rate |
| LIBOR01M | 1 Month USD-LIBOR | SOFR | Secured Overnight Financing Rate | | |

Municipal Bond or Agency Abbreviations:

| | |
|------------|--------------------------------------|
| ACA | American Capital Access Holding Ltd. |
|------------|--------------------------------------|

Other Abbreviations:

| | | | | | |
|----------------|--------------------------------|----------------|--|--------------|--|
| ALT | Alternate Loan Trust | EBITDA | Earnings before Interest, Taxes, Depreciation and Amortization | REMIC | Real Estate Mortgage Investment Conduit |
| BABs | Build America Bonds | EURIBOR | Euro Interbank Offered Rate | TBA | To-Be-Announced |
| BRL-CDI | Brazil Interbank Deposit Rate | LIBOR | London Interbank Offered Rate | TBD | To-Be-Determined |
| CLO | Collateralized Loan Obligation | OIS | Overnight Index Swap | TBD% | Interest rate to be determined when loan settles or at the time of funding |
| DAC | Designated Activity Company | PIK | Payment-in-Kind | | |

A word about risk: All investments contain risk and may lose value. Investing in the **bond market** is subject to risks, including market, interest rate, issuer, credit, inflation risk, and liquidity risk. The value of most bonds and bond strategies are impacted by changes in interest rates. Bonds and bond strategies with longer durations tend to be more sensitive and volatile than those with shorter durations; bond prices generally fall as interest rates rise, and the current low interest rate environment increases this risk. Current reductions in bond counterparty capacity may contribute to decreased market liquidity and increased price volatility. Bond investments may be worth more or less than the original cost when redeemed. Investing in **foreign denominated and/or domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets. **Mortgage and asset-backed securities** may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee there is no assurance that private guarantors will meet their obligations. Equities may decline in value due to both real and perceived general market, economic, and industry conditions. **Derivatives** may involve certain costs and risks such as liquidity, interest rate, market, credit, management and the risk that a position could not be closed when most advantageous. Investing in derivatives could lose more than the amount invested. Please refer to the Fund's prospectus for a complete overview of the primary risks associated with the Fund.

Holdings are subject to change without notice and may not be representative of current or future allocations.

The geographical classification of foreign securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

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